

REMARKS

A. Amendment

Claims 1–12 and 14 are amended herein, and claim 27 is new. Claims 1–12, 14, 16–20, and 27 are presented for consideration.

B. Rejections

In the Office Action dated June 21, 2007, the Examiner rejected claims 1–8, 14, 16, and 17 under 35 U.S.C. § 102(b) as anticipated by an article in *Registered Representative* magazine bearing the date of June 1, 1998, and entitled “Bond Markets Go Electronic” (hereinafter, “Bond Markets Go Electronic”). Claims 9–12 and 18–20 were rejected under 35 U.S.C. § 103(a) as obvious over Bond Markets Go Electronic. The rejections are traversed, and reconsideration and withdrawal of these rejections is respectfully requested in view of the following.

Claim 1 includes, among other matter, the following:

second programming that causes the at least one computer to accept selection, via the input device, of information displayed on the output device and to create a tradable order corresponding to one of the offerings that is related to the selected information.

The Application involves systems that provide or support trading systems (*see, e.g.*, Application at 8), and the quoted part of claim 1 relates to such functioning. In one disclosed embodiment, for example, the invention may include or support interfaces with dealers’ trading systems. (*See id.* at 9.) Tradable orders may therefore be generated, *e.g.*, directly from information that dealers provide about their offerings, without any need to go through a separate system.

Bond Markets Go Electronic discusses two services that gather and distribute information related to dealers’ inventories of bonds. But this reference neither discloses nor suggests creating a tradable order that corresponds to a bond offering. More fundamentally, the reference discusses submission to these services of bond offerings from “hundreds of dealers,” but neither

discloses nor suggests that the same system creates an order that can be traded from such information. Bond Markets Go Electronic fails to disclose the existence of any path for communicating an order through either discussed service back to any dealer. Hence, Bond Markets Go Electronic does not suggest creating an order (for which Bond Markets Go Electronic fails to disclose any capacity to forward). Creating a tradable order that corresponds to a listing, therefore, is not merely undisclosed in Bond Markets Go Electronic, but is inconsistent with the principles of operation discussed therein. For this reason, among others, the Applicant submits that claim 1 is allowable over the cited reference.

Independent claims 12 and 14 include limitations that correspond to the limitations of claim 1 discussed above, and it is respectfully submitted that these claims are therefore also allowable for the same reasons as claim 1. Claims 2–11, 16–20, and 27 each depend on one of independent claims 1 and 14, and it is further submitted that these claims are therefore allowable based on their inclusion of allowable subject matter.

C. Conclusion

For these reasons, the applicant respectfully requests that the Examiner withdraw the rejections and allow the claims. To expedite prosecution of this application, the Examiner is invited to call the applicant's undersigned representative to discuss any issues relating to this application.

Respectfully submitted,

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